

October 8, 2018

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 001

BSE Scrip Code: 956340

Dear Sir(s),

Sub.: Credit Rating

We hereby inform that the CARE Ratings has revised rating by one notch to AA for the long-term bank facilities, non-convertible debentures, subordinated debt, market linked debentures and long-term debt programme of the Company, due to revision of rating of the parent company, Reliance Capital Limited.

Kindly inform your members accordingly.

Thanking you.

Yours faithfully,

For Reliance Commercial Finance Limited

Sandeep Khosla

Chief Financial Officer